

# Allianz Best Styles US Equity - P2 - USD

Fund for U.S. equities with diversified investment style approach

## Investment Objective

The fund concentrates on the stocks of companies domiciled in the USA. Depending on the market situation, fund management may follow different investment styles when selecting single stocks or may broadly diversify the underlying investment style orientations. The fund's investment objective is to attain capital growth over the long-term and to promote investments that take into consideration environmental, social and corporate governance criteria.

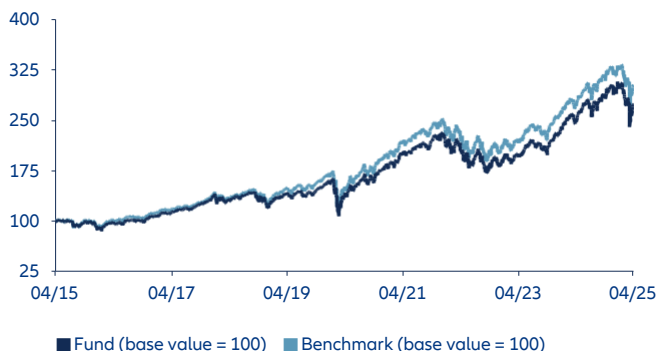


Fund Manager

Rohit Ramesh

## Performance

### Over 10 Years <sup>1</sup>



### Performance History (%) <sup>1</sup>

	YTD	1M	3M	1Y	3Y p.a.	5Y p.a.	10Y p.a.	S. Inc. p.a.	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	-7.39	1.31	-9.33	8.70	10.25	14.09	10.63	10.51	-0.88	7.90	23.53	-7.11	27.26	14.23	30.76	-20.83	25.79	28.38
Benchmark	-5.04	-0.70	-7.59	11.64	11.66	15.08	11.72	11.48	0.75	11.23	21.10	-4.94	30.70	17.75	28.16	-18.51	25.67	24.50

Past performance does not predict future returns.

## Key Information

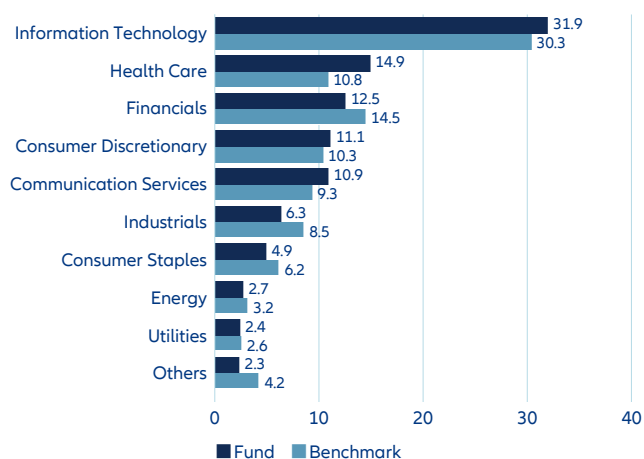
ISIN	LU1132059038
Bloomberg Ticker / Reuters Ticker	ALLBSP2 LX / ALLIANZGI01
Benchmark	S&P 500 Total Return Net (in USD)
EU SFDR Category <sup>2</sup>	Article 8
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors GmbH
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	11/12/2014
Net assets <sup>3</sup>	2,509.75 mn. USD
Share class volume	2.08 mn. USD
Financial year end	9/30
Most recent Distribution / Annualized <sup>4</sup>	3.559 USD / 1.36%
Distribution frequency	annually
Min. investment (prospectus)	3,000,000 USD
Registered for sale in	AT, CH, CZ, DE, DK, FI, FR, GB, HR, LU, NL, NO, SE, SK
Number of Holdings	158

## Risk/ Return Ratios

	3 Years	5 Years
Alpha (%)	-1.41	-0.98
Beta	0.86	0.88
Coefficient of correlation	0.93	0.94
Information ratio	-0.24	-0.18
Sharpe ratio <sup>5</sup>	0.37	0.74
Treynor ratio	6.43	12.67
Tracking error (%)	5.85	5.54
Standard Deviation (%) <sup>6</sup>	14.90	15.03
Active share (%) <sup>7</sup>	42.37	
Dividend yield (%) <sup>8</sup>	1.31	

Portfolio Structure <sup>9</sup>

## Sector Breakdown (%)

Top 10 Holdings (%) <sup>10</sup>

APPLE INC	6.65
MICROSOFT CORP	6.09
NVIDIA CORP	5.74
AMAZON.COM INC	4.27
META PLATFORMS INC-CLASS A	2.72
BROADCOM INC	2.03
ALPHABET INC-CL A	2.01
JPMORGAN CHASE & CO	1.83
ELI LILLY & CO	1.79
ALPHABET INC-CL C	1.77
<b>Total</b>	<b>34.90</b>

## Fee Structure

All-in fee in % p.a. <sup>11</sup>	currently 0.70 (max. 1.08)
TER (%) <sup>12</sup>	0.75

Distribution History (in USD) <sup>13</sup>

	2020	2021	2022	2023	2024
December	0.978	0.652	0.812	3.243	3.559

## Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the US stock market
- + Particular opportunities through "Best Styles-approach"
- + Currency gains against investor currency possible in unhedged unit classes
- + Broad diversification across numerous securities
- + Focus on sustainable investments
- + Possible extra returns through single security analysis and active management

## Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the US stock market possible
- Underperformance of "Best Styles-approach" possible at times
- Currency losses against investor currency possible in unhedged unit classes
- Limited participation in the yield potential of single securities
- Sustainability approach narrows the investment universe
- Success of single security analysis and active management not guaranteed

## FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) This fund has been classified as an Article 8 under SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing. Investors should take into account all the characteristics and/ or objectives of the fund as described in its prospectus and Key Investor Document (regulatory.allianzgi.com).
- 3) If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.
- 4) Annualized Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV}) - 1] \times 100$ . The annualized dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.
- 5) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 6) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 7) Measure of the proportion of fund assets that is invested differently from the benchmark.
- 8) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**
- 9) This is for guidance only and not indicative of future allocation.
- 10) Securities mentioned in this document are for illustrative purposes only and do not constitute a recommendation or solicitation to buy or sell any particular security. These securities will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.
- 11) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 12) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 13) Dividend payments are applicable for Class P2 Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital. Positive distribution yield does not imply positive return.

## Important information

The sub-fund is not for sale to or for the benefit of any U.S. person.

Data as per 04/30/2025

Source: Allianz Global Investors

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[www.allianzgi.com](http://www.allianzgi.com)  
AllianzGIClientReporting@allianzgi.com

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