

Allianz China Equity - A - USD

Fund for Chinese equities

Investment Objective

The fund concentrates on the stocks of companies domiciled in China or that have significant business operations there. Its investment objective is to attain capital growth over the long term. Sustainability aspects are taken into account by the fund management. For more information on the investment strategy, the permissible asset classes and the sustainability approach, please refer to the sales prospectus.



Fund Manager

Christina Chung

Performance

Over 10 Years ¹



Performance History (%) ¹

	YTD	1M	3M	1Y	3Y p.a.	5Y p.a.	10Y p.a.	S. Inc. p.a.	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	2.67	-2.00	5.37	-5.43	-19.36	-4.19	0.75	6.09	6.46	-3.27	-0.83	35.78	-17.99	18.37	41.05	-17.78	-21.02	-18.71
Benchmark	3.20	-2.36	5.89	-2.64	-17.40	-3.82	1.62	-	7.96	-7.82	0.90	54.07	-18.88	23.46	29.49	-19.33	-21.53	-10.97

Past performance does not predict future returns.

Key Information

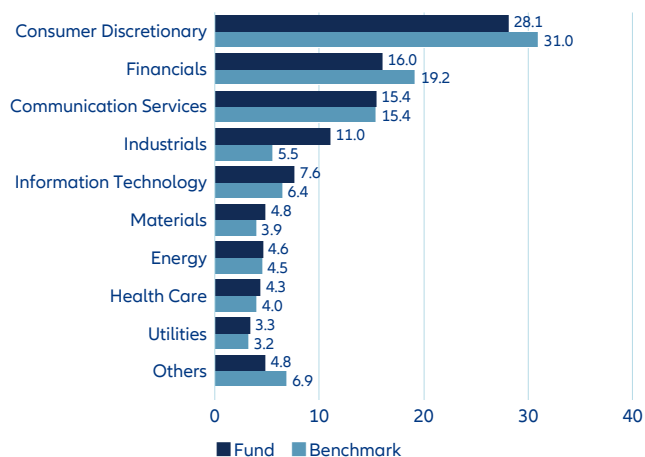
ISIN	LU0348825331
Bloomberg Ticker / Reuters Ticker	THONCHI LX / ALLIANZGI01
Benchmark	MSCI China 10/40 Total Return Net (in USD)
EU SFDR Category ²	Article 8
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors Asia Pacific Limited
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	10/03/2008
Net assets ³	355.51 mn. USD
Share class volume	77.86 mn. USD
Financial year end	9/30
Most recent Distribution / Annualized ⁴	0.000 USD / 0.00%
Distribution frequency	annually
Registered for sale in	AE, AT, BE, CH, DE, DK, ES, FI, FR, GB, HK, IE, KR, LU, MO, NL, NO, PL, SE, SG, SK, TW
Number of Holdings	61

Risk/ Return Ratios ¹

	3 Years	5 Years
Alpha (%)	-1.96	-0.37
Beta	0.98	1.00
Coefficient of correlation	0.99	0.99
Information ratio	-0.59	-0.09
Sharpe ratio ⁵	-0.78	-0.26
Treynor ratio	-23.31	-6.61
Tracking error (%)	3.31	3.90
Standard Deviation (%) ⁶	29.32	25.89
Active share (%) ⁷	48.29	
Dividend yield (%) ⁸	2.69	

Portfolio Structure ⁹

Sector Breakdown (%)



Top 10 Holdings (%)

TENCENT HOLDINGS LTD	9.16
ALIBABA GROUP HOLDING LIMITED	8.34
CHINA CONSTRUCTION BANK-H	6.31
PDD HOLDINGS INC	5.29
CHINA MERCHANTS BANK-H	4.33
MEITUAN-CLASS B	3.82
PING AN INSURANCE GROUP CO-H	3.23
NETEASE INC	3.10
PETROCHINA CO LTD-H	3.03
TRIP.COM GROUP LTD-ADR	2.69
Total	49.30

Fee Structure

Front-end load (%) ¹⁰	5.00
All-in fee in % p.a. ¹⁰	2.25
TER (%) ¹¹	2.30

Distribution History (in USD) ¹²

	2019	2020	2021	2022	2023
December	0.191	0.032	0.000	0.000	0.000

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the Chinese stock market
- + Particular potential of investments in emerging economies
- + Sustainability aspects are taken into account by the fund management (for more information please refer to the sales prospectus)
- + Currency gains possible in unhedged unit classes
- + Broad diversification across numerous single securities
- + Prospect of extra returns through single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the Chinese stock market possible
- Investments in emerging economies subject to high risk of volatility and losses
- Currency losses possible in unhedged unit classes
- Limited participation in the return potential of single securities
- Success of single security analysis and active management not guaranteed

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.** All performance data since 17/07/1992 of Allianz China Equity - A - USD prior to the launch date, 03/10/2008 refer to another investment fund. This does not imply that Allianz China Equity - A - USD will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance does not predict future returns
- 2) This fund has been classified as an Article 8 under SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing. Investors should take into account all the characteristics and/ or objectives of the fund as described in its prospectus and Key Investor Document (regulatory.allianzgi.com).
- 3) If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.
- 4) Annualized Dividend Yield = $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV}) - 1] \times 100$. The annualized dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.
- 5) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 6) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 7) Measure of the proportion of fund assets that is invested differently from the benchmark.
- 8) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**
- 9) This is for guidance only and not indicative of future allocation.
- 10) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 11) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 12) Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital. Positive distribution yield does not imply positive return.

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Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as of 06/30/2024, unless stated otherwise.

Data as per 06/30/2024

Source: Allianz Global Investors

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