

Allianz China A-Shares - RT - USD

Equity fund focusing on Chinese A-shares

Investment Objective

The fund concentrates on the stocks of companies that are incorporated in China and that are listed as A-shares on the stock exchanges of Shanghai or Shenzhen. Sustainability aspects are taken into account by the fund management. For more information on the investment strategy, the permissible asset classes and the sustainability approach, please refer to the sales prospectus. A maximum of 20 % of the fund's assets may be invested in other stocks of companies that are incorporated in China or that generate a predominant portion of their profits there. The fund's investment objective is to attain capital growth over the long term.

Fund Manager

Shao Ping Guan

Performance

Since Inception ¹



Performance History (%) ¹

	YTD	1M	3M	1Y	3Y p.a.	5Y p.a.	S. Inc. p.a.	2018	2019	2020	2021	2022	2023
Fund	-0.15	-0.96	0.19	-12.16	-22.08	0.33	0.17	-27.40	59.74	74.12	0.15	-35.19	-22.80
Benchmark	-3.26	-3.64	-2.60	-10.59	-14.85	-0.59	-2.17	-29.83	37.48	40.04	4.03	-27.23	-11.65

Past performance does not predict future returns.

Key Information

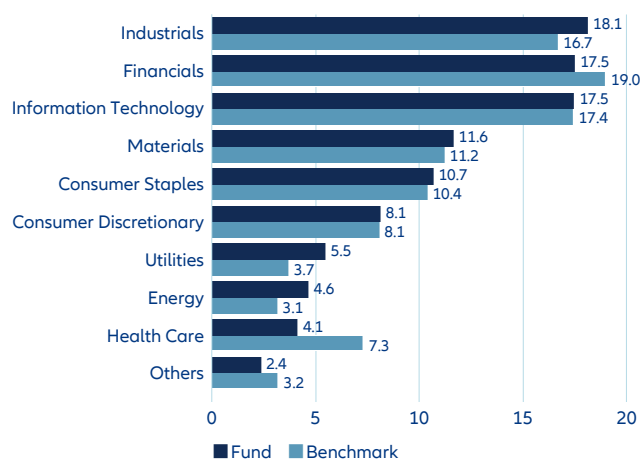
ISIN	LU1997245508
Bloomberg Ticker / Reuters Ticker	ALCRTUA LX
Benchmark	MSCI China A Onshore Total Return Net (in USD)
EU SFDR Category ²	Article 8
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors Asia Pacific Limited
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	10/23/2019
Net assets ³	2,550.50 mn. USD
Share class volume	145.92 mn. USD
Financial year end	9/30
Registered for sale in	AE, AT, BE, BH, CH, CZ, DE, DK, ES, FI, FR, GB, GR, HK, IE, LU, NL, NO, SE, SG, SK
Number of Holdings	53

Risk/ Return Ratios ¹

	3 Years	5 Years
Alpha (%)	-7.23	0.92
Beta	0.99	1.06
Coefficient of correlation	0.97	0.95
Information ratio	-1.38	0.13
Sharpe ratio ⁴	-1.23	-0.09
Treynor ratio	-25.85	-2.01
Tracking error (%)	5.24	6.80
Standard Deviation (%) ⁵	20.81	22.58
Active share (%) ⁶	71.20	
Dividend yield (%) ⁷	2.47	

Portfolio Structure ⁸

Sector Breakdown (%)



Top 10 Holdings (%)

CHINA MERCHANTS BANK-A	6.28
CHINA YANGTZE POWER CO LTD-A	3.55
KWEICHOW MOUTAI CO LTD-A	3.53
CONTEMPORARY AMPEREX TECHN-A	3.44
ZIJIN MINING GROUP CO LTD-A	3.23
CITIC SECURITIES CO-A	3.01
MIDEA GROUP CO A MC97672	2.94
CHINA CONSTRUCTION BANK-A	2.92
PING AN INSURANCE GROUP CO-A	2.88
FOXCONN INDUSTRIAL INTERNE-A	2.67
Total	34.45

Fee Structure

All-in fee in % p.a. ⁹	currently 1.38 (max. 1.68)
TER (%) ¹⁰	1.43

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the domestic Chinese stock market
- + Particular potential of investments in emerging economies
- + Sustainability aspects are taken into account by the fund management (for more information please refer to the sales prospectus)
- + Currency gains against investor currency possible
- + Broad diversification across numerous single securities
- + Prospect of extra returns through single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the domestic Chinese stock market possible
- Investments in emerging economies subject to high risk of volatility and losses
- Sustainability approach narrows the investment universe
- Currency losses against investor currency possible
- Limited participation in the return potential of single securities
- Success of single security analysis and active management not guaranteed

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.** All performance data since 16/05/2018 of Allianz China A-Shares - RT - USD prior to the launch date, 23/10/2019 refer to another investment fund. This does not imply that Allianz China A-Shares - RT - USD will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance does not predict future returns
- 2) This fund has been classified as an Article 8 under SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing. Investors should take into account all the characteristics and/ or objectives of the fund as described in its prospectus and Key Investor Document (regulatory.allianzgi.com).
- 3) If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.
- 4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 6) Measure of the proportion of fund assets that is invested differently from the benchmark.
- 7) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**
- 8) This is for guidance only and not indicative of future allocation.
- 9) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 10) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

Important information

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Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested.

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Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as of 06/30/2024, unless stated otherwise.

Data as per 06/30/2024

Source: Allianz Global Investors

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