

Allianz Global Floating Rate Notes Plus - RT - USD

Fund for floating rate notes

Investment Objective

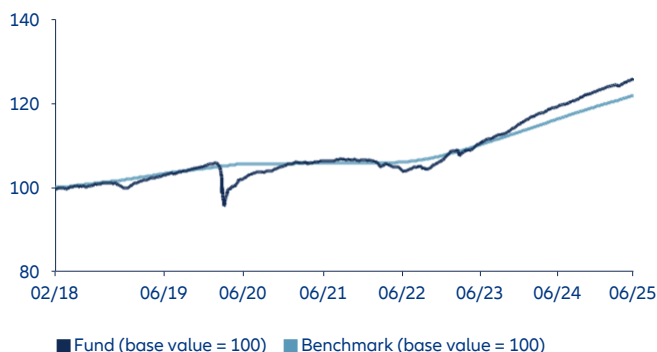
The fund primarily invests in floating rate notes. It may invest up to 50% of its assets in non-investment grade notes. Asset-/Mortgage-Backed Securities (ABS/MBS) and investments in emerging markets may account for up to 25% of fund assets. The fund's investment objective is to attain capital growth over the long term. Sustainability aspects are taken into account by the fund management. For more information on the investment strategy, the permissible asset classes and the sustainability approach, please refer to the sales prospectus.

Fund Manager

Carl Pappo
Oliver Sloper
Fabian Piechowski
Lukas Gabriel

Performance

Since Inception ¹



Performance History (%) ¹

	YTD	1M	3M	1Y	3Y p.a.	5Y p.a.	S. Inc. p.a.	2018	2019	2020	2021	2022	2023	2024
Fund	2.33	0.49	1.15	5.59	6.58	4.28	3.17	-0.11	5.33	0.00	1.24	0.09	7.99	6.87
Benchmark	2.20	0.37	1.10	4.86	4.76	2.93	2.72	1.91	2.61	1.09	0.16	1.66	5.18	5.40

Past performance does not predict future returns.

Key Information

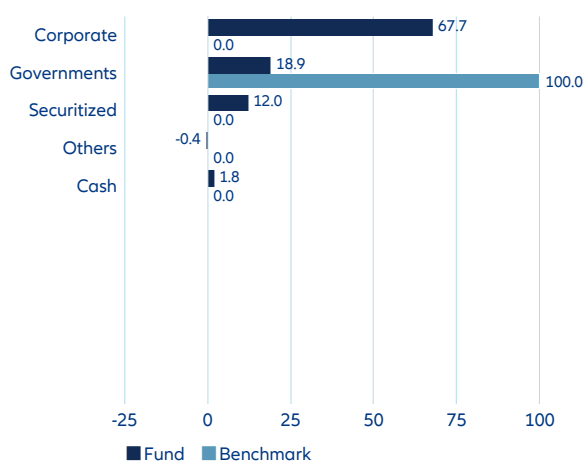
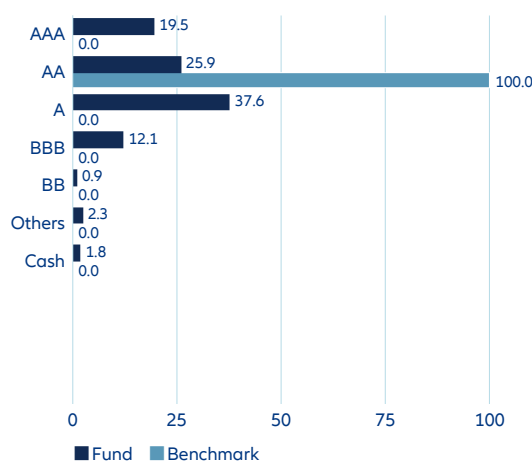
ISIN	LU1740659344
Bloomberg Ticker / Reuters Ticker	AGFRNRT LX / ALLIANZGI01
Benchmark	SOFR (in USD)
EU SFDR Category ²	Article 8
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors GmbH & Allianz Global Investors UK Ltd
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	07/16/2018
Net assets ³	1,410.95 mn. USD
Share class volume	14.92 mn. USD
Financial year end	9/30
Registered for sale in	AT, BW, CH, CY, DE, DK, FI, FR, GB, GR, HK, HU, LU, NL, NO, SE, SG
Number of Holdings	145

Risk/ Return Ratios ¹

	3 Years	5 Years
Alpha (%)	1.82	1.35
Beta	1.23	1.21
Coefficient of correlation	0.29	0.53
Information ratio	1.59	1.05
Sharpe ratio ⁴	1.44	0.82
Treynor ratio	1.40	1.02
Tracking error (%)	1.15	1.28
Standard Deviation (%) ⁵	1.20	1.51

Portfolio Structure ⁶

Issuer/type of issue Breakdown (%) (weighted by market value)

Rating Breakdown (%) (weighted by market value) ⁸

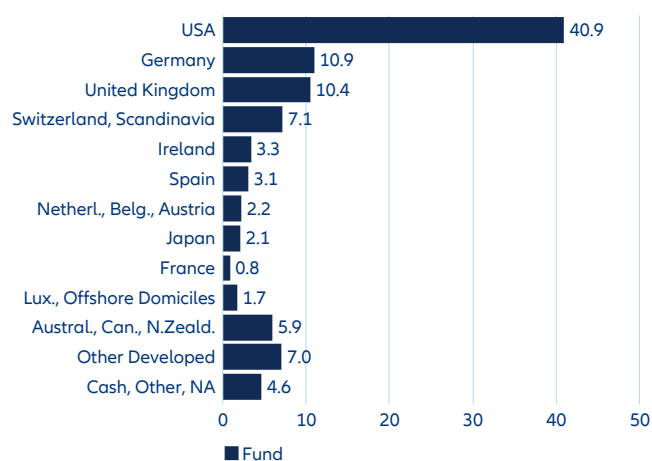
Fee Structure

All-in fee in % p.a. ⁹	currently 0.35 (max. 0.65)
TER (%) ¹⁰	0.41

Top 10 Holdings (%) ⁷

US TREASURY N/B FIX 4.125% 31.01.2027	2.99
US TREASURY N/B FIX 4.125% 31.10.2026	2.09
US TREASURY N/B FIX 4.875% 30.04.2026	2.03
US TREASURY N/B FIX 2.625% 31.01.2026	1.99
RNGPK 1X A CDO VAR 15.02.2038	1.48
SIEMENS FUNDING BV 144A VAR 26.05.2028	1.46
DANSKE BANK A/S 144A FIX TO FLOAT 5.427% 01.03.2028	1.45
DEUTSCHE BANK NY VAR 10.01.2029	1.44
ROYAL BANK OF CANADA EMTN VAR 13.06.2029	1.39
L-BANK BW FOERDERBANK EMTN VAR 14.01.2028	1.38
Total	17.70

Country/Location Breakdown (%) (weighted by market value)



Key Figures

Current Yield (%)	4.34
Yield to worst (%) ¹¹	3.10
Theoretical Yield to Maturity (%) ¹²	3.14
Eff. Duration incl. derivatives and cash	0.24
Average rating	AA-

Opportunities

- + Prospect of yield above money market rates, above-average yield potential of ABS/MBS
- + Relatively high degree of price stability through short duration
- + Broad diversification across numerous securities
- + Possible extra returns through single security analysis and active management
- + Currency gains possible in share classes not hedged against investor currency
- + Sustainability aspects are taken into account by the fund management. For more information on the sustainability approach, please refer to the sales prospectus

Risks

- High-yield bonds and ABS/MBS entail above-average risk of volatility, illiquid markets and capital loss. The volatility of fund prices may be increased
- Limited return potential due to short duration
- Sustainability approach narrows the investment universe
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed
- Currency losses possible in share classes not hedged against investor currency

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.** All performance data of Allianz Global Floating Rate Notes Plus - RT - USD prior to the launch date, 16/07/2018, refer to another share class of the same investment fund, Allianz Global Floating Rate Notes Plus, an open-ended SICAV organised under the laws of Luxembourg and managed by Allianz Global Investors GmbH - Frankfurt, namely Allianz Global Floating Rate Notes Plus - AT - USD (ISIN LU1740659690) launched on 07/02/2018. This does not imply that Allianz Global Floating Rate Notes Plus - RT - USD will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance does not predict future returns
- 2) This fund has been classified as an Article 8 under SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing. Investors should take into account all the characteristics and/or objectives of the fund as described in its prospectus and Key Investor Document (regulatory.allianzgi.com).
- 3) If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.
- 4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 6) This is for guidance only and not indicative of future allocation.
- 7) Securities mentioned in this document are for illustrative purposes only and do not constitute a recommendation or solicitation to buy or sell any particular security. These securities will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.
- 8) Breakdown based on best available rating for each security. Data published by index provider may differ due to different calculation methodologies.
- 9) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 10) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 11) Yield to Worst represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer) and includes the underlying yield and any gains/ losses from hedging back to base currency. The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.
- 12) Theoretical Yield to Maturity is the approximation of the 1-year-forward-looking income characteristics of the Fund, considering both the spread and cash rate levels in each local market. Cash rates are based on the yield of a 1 year receiver swap in the local share class currency, spread is derived from the asset swap spread of the credit allocations, adjusted for forward currency hedging basis impacts. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. **As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.** Approximation is not a reliable indicator of future results.

Important information

The sub-fund is not for sale to or for the benefit of any U.S. person.

Data as per 06/30/2025

Source: Allianz Global Investors

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www.allianzgi.com
AllianzGIClientReporting@allianzgi.com

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