

# Allianz Green Bond - AT (H2-USD) - USD

Bond fund following an environmentally responsible approach

## Investment Objective

The fund follows a sustainable investment objective by mobilising capital markets towards the transition to a low carbon society, natural capital preservation and adaptation to climate change, and analyses that investments made do not significantly harm the environmental investment objectives. The fund invests primarily in "green bonds" of international public or private issuers. The fund's investment objective is to generate capital growth over the long term.

## Fund Manager

Julien Bras  
Maeva Ramadier  
Laetitia Talavera-Dausse  
Carl Pappo

## Performance

### Since Inception <sup>1</sup>



### Performance History (%) <sup>1</sup>

	YTD	1M	3M	1Y	3Y p.a.	5Y p.a.	S. Inc. p.a.	2018	2019	2020	2021	2022	2023
Fund	-0.40	1.20	-0.19	5.79	-4.97	-1.75	-0.19	0.70	9.83	5.97	-2.22	-20.07	8.46
Benchmark	-0.16	0.67	-0.23	5.92	-3.16	-	-	-	-	6.68	-2.19	-16.66	9.33

Past performance does not predict future returns.

## Key Information

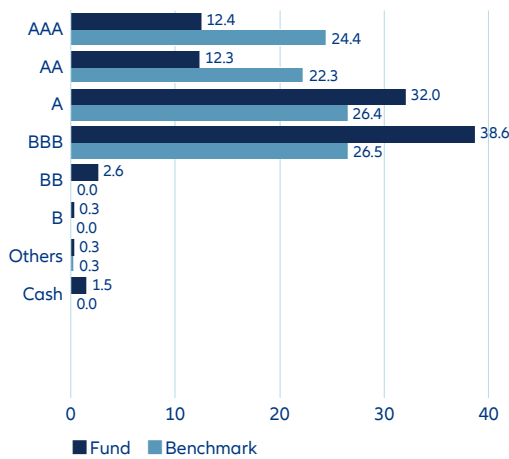
ISIN	LU1896600654
Bloomberg Ticker / Reuters Ticker	AGATH2U LX / ALLIANZGI01
Benchmark	ICE BOFAML Green Bond (hedged into USD)
EU SFDR Category <sup>2</sup>	Article 9
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors UK Ltd & Allianz Global Investors GmbH, France Branch, Paris & Allianz Global Investors GmbH, Frankfurt
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	11/02/2018
Net assets <sup>3</sup>	832.83 mn. USD
Share class volume	2.09 mn. USD
Financial year end	9/30
Registered for sale in	AT, BG, CH, DE, DK, FI, FR, GB, HK, LU, MO, NL, NO, SE, SG, TW
Number of Holdings	293

## Risk/ Return Ratios

	3 Years	5 Years
Alpha (%)	-1.81	-
Beta	1.08	-
Coefficient of correlation	0.97	-
Information ratio	-0.82	-
Sharpe ratio <sup>4</sup>	-1.01	-0.55
Treynor ratio	-7.89	-
Tracking error (%)	2.19	-
Standard Deviation (%) <sup>5</sup>	8.42	7.62

Portfolio Structure <sup>6</sup>

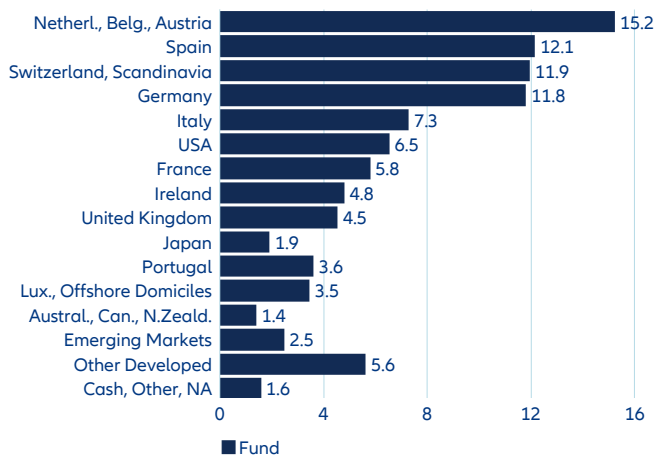
Rating Breakdown (%) (weighted by market value) <sup>7</sup>



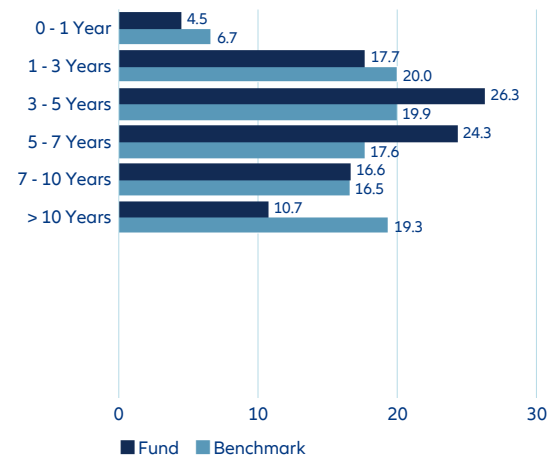
Top 10 Holdings (%)

BUNDESREPUB. DEUTSCHLAND G FIX 0.000% 15.08.2050	1.07
BELGIUM KINGDOM 86 FIX 1.250% 22.04.2033	0.97
IRELAND GOVERNMENT BOND FIX 1.350% 18.03.2031	0.97
REPUBLIC OF AUSTRIA FIX 1.850% 23.05.2049	0.96
NETHERLANDS GOVERNMENT FIX 0.500% 15.01.2040	0.84
CANADIAN GOVERNMENT FIX 2.250% 01.12.2029	0.80
BONOS Y OBLIG DEL ESTADO FIX 1.000% 30.07.2042	0.79
BUONI POLIENNALI DEL TES 13Y FIX 4.050% 30.10.2037	0.77
KINGDOM OF DENMARK G FIX 2.250% 15.11.2033	0.75
BAZALGETTE FINANCE PLC EMTN FIX 2.375% 29.11.2027	0.69
<b>Total</b>	<b>8.61</b>

Country/Location Breakdown (%) (weighted by market value)



Duration Breakdown (%) (weighted by market value)



Fee Structure

Front-end load (%) <sup>8</sup>	currently 3.00 (max. 5.00)
All-in fee in % p.a. <sup>8</sup>	1.09
TER (%) <sup>9</sup>	1.14

Key Figures

Current Yield (%)	2.24
Yield to worst (%) <sup>10</sup>	4.15
Yield to Maturity (%) <sup>11</sup>	4.15
Eff. Duration incl. derivatives and cash	6.78
Average rating	A
Average nominal return (%)	2.03

## Opportunities

- + Interest income from bonds, capital gains opportunities on declining market yields
- + Focus on issuers with good credit quality
- + Environmentally responsible investment approach
- + Possible extra returns through single security analysis and active management

## Risks

- Interest rates vary, bonds suffer price declines on rising market yields
- Limited return potential of investment-grade bonds
- Environmentally responsible approach narrows the range of available issuers
- Success of single security analysis and active management not guaranteed

## FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) This fund has been classified as Article 9 under SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at the time of publication. Investors should take into account all the characteristics and/or objectives of the fund as described in its prospectus and Key Information Document (regulatory.allianzgi.com).
- 3) If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.
- 4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 6) This is for guidance only and not indicative of future allocation.
- 7) Breakdown based on best available rating for each security. Data published by index provider may differ due to different calculation methodologies.
- 8) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 9) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 10) Yield-To-Worst represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst does not predict future returns of a bond fund.
- 11) The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.

## Important information

The sub-fund is not for sale to or for the benefit of any U.S. person.

**Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested.**

Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.

This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed.

The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable, but it has not been independently verified; its accuracy or completeness is not guaranteed and no liability is assumed for any direct or consequential losses arising from its use, unless caused by gross negligence or willful misconduct. The conditions of any underlying offer or contract that may have been, or will be, made or concluded, shall take precedence.

For a free copy of the sales prospectus, incorporation documents, daily fund prices, key investor information, latest annual and semiannual financial reports in English, contact the management company Allianz Global Investors GmbH in the fund's country of domicile, Luxembourg, or the issuer at the address indicated below or [www.allianzgi-regulatory.eu](http://www.allianzgi-regulatory.eu). Please read these documents, which are solely binding, carefully before investing.

Any fund mentioned is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organized under the laws of Luxembourg. The volatility of fund unit/share prices may be elevated or even highly elevated.

**An offer is only available upon request to qualified investors.** Securities are not offered for sale in the United States of America, its territories or possessions nor to any U.S. persons, including residents of the United States of America and companies established under the laws of the United States of America.

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as of 06/30/2024, unless stated otherwise.

Data as per 06/30/2024

Source: Allianz Global Investors

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

[www.allianzgi.com](http://www.allianzgi.com)  
[AllianzGIClientReporting@allianzgi.com](mailto:AllianzGIClientReporting@allianzgi.com)

The distribution of this communication and the offering of the securities may be restricted in certain jurisdictions. The information contained in this material is for general guidance only, and it is the responsibility of any person or persons in possession of this material and wishing to make an application for securities to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdiction. Prospective applicants for securities should inform themselves of any applicable legal requirements, exchange of control regulations and applicable taxes in the countries of their respective citizenship, residence or domicile.

**Brazil:**

The fund may not be offered or sold to the public in Brazil. Accordingly, the fund has not been nor will be registered with the Brazilian Securities Commission - CVM nor has it been submitted to the foregoing agency for approval. Information relating to the fund may not be supplied to the public in Brazil, as the offering of the fund is not a public offering of securities in Brazil, nor used in connection with any offer for subscription or sale of securities to the public in Brazil.

**Chile:**

This private offer commences upon receipt of the fund's offering memorandum or sales prospectus and it avails itself of the General Regulation No. 336 of the Superintendence of Securities and Insurances, currently the Financial Markets Commission. This offer relates to securities not registered with the Securities Registry or the Registry of Foreign Securities of the Financial Markets Commission, and therefore such securities are not subject to oversight by the latter; being unregistered securities, there is no obligation on the issuer to provide public information in Chile regarding such securities; and these securities may not be subject to a public offer until they are registered in the corresponding Securities Registry.

**Colombia:**

This material does not constitute a public offer in the Republic of Colombia. The offer of the securities is addressed to less than one hundred specifically identified investors. The securities may not be promoted or marketed in Colombia or to Colombian residents, unless such promotion and marketing is made in compliance with Decree 2555 of 2010 and other applicable rules and regulations in Colombia.

**Mexico:**

The securities have not been and will not be registered with the National Registry of Securities, maintained by the Mexican National Banking Commission and, as a result, may not be offered or sold publicly in Mexico. Securities are only offered in Mexico to Institutional and Accredited Investors, on a private placement basis, pursuant to Article 8 of the Mexican Securities Market Law. Each investor shall be responsible for calculating and paying its own taxes, receiving any necessary tax advice. Neither fund nor the marketing entity shall be deemed to have provided tax advice to the potential investor.

**Peru:**

The securities have not been registered before the Superintendencia del Mercado de Valores (SMV) and are being placed by means of a private offer. SMV has not reviewed the information provided to the investor. This material is only for the exclusive use of institutional investors in Peru and is not for public distribution.

**Uruguay:**

The sale of the securities qualifies as a private placement pursuant to section 2 of Uruguayan law 18,627. The securities must not be offered or sold to the public in Uruguay, except in circumstances which do not constitute a public offering or distribution under Uruguayan laws and regulations. The securities are not and will not be registered with the Financial Services Superintendency of the Central Bank of Uruguay. The securities correspond to investment funds that are not investment funds regulated by Uruguayan law 16,774 dated September 27, 1996, as amended.

This is a marketing communication issued by Allianz Global Investors GmbH, [www.allianzgi.com](http://www.allianzgi.com), an investment company with limited liability, incorporated in Germany, with its registered office at Bockenheimer Landstrasse 42-44, 60323 Frankfurt/M, registered with the local court Frankfurt/M under HRB9340, authorized by Bundesanstalt für Finanzdienstleistungsaufsicht ([www.bafin.de](http://www.bafin.de)), which has established a branch in Spain. Allianz Global Investors GmbH, Sucursal en España, with registered office at Serrano 49, 28001 Madrid, is registered in the register of the Comisión Nacional del Mercado de Valores ([www.cnmv.es](http://www.cnmv.es)) under number 10. The Investors' Rights Summary is available in English, French, German, Italian and Spanish at <https://regulatory.allianzgi.com/en/investors-rights>. The duplication, publication, extraction or transmission of its contents, irrespective of the form, is not permitted without express permission from the issuer.

**This communication has not been reviewed by any supervisory authority. This is not intended in any way, directly or indirectly, to initiate the process of purchase or the provision of a service by Allianz Global Investors.**

By receiving this communication, each resident of [Argentina, Brazil, Chile, Colombia, Mexico, Panama, Peru or Uruguay] acknowledges and agrees that he/she has contacted Allianz Global Investors on his/her own initiative and the communication does not, under any circumstances, arise from any promotional or marketing activity carried out by Allianz Global Investors. Residents of the aforementioned countries agree that accessing any Allianz Global Investors social media page is done at their own responsibility and initiative and are aware that they may have access to specific information about Allianz Global Investors products or services.

**This information is provided for informational purposes only and should not be construed as financial advice or investment recommendation, a solicitation or offer to buy or sell any securities or related financial instruments (collectively "financial instruments") by AllianzGI or any other party to citizens or residents of, any country, state or jurisdiction where it would be unlawful to offer, to solicit an offer for, or to sell such financial instruments to such citizens or residents in such country, state or jurisdiction. AllianzGI is not affiliated with and assumes no responsibility for the use of this material by a party other than AllianzGI or its affiliates.**