

# Allianz Income and Growth - RM - USD



Fund for high-yield and convertible bonds and equities from the U.S. (with supplemental option strategy)

## Investment Objective

The fund mainly invests in a combination of equity instruments, high-yield and convertible bonds from issuers domiciled in the U.S.A. or Canada. The investment objective is to attain capital growth and regular income over the long term.

## Fund Manager

Justin Kass

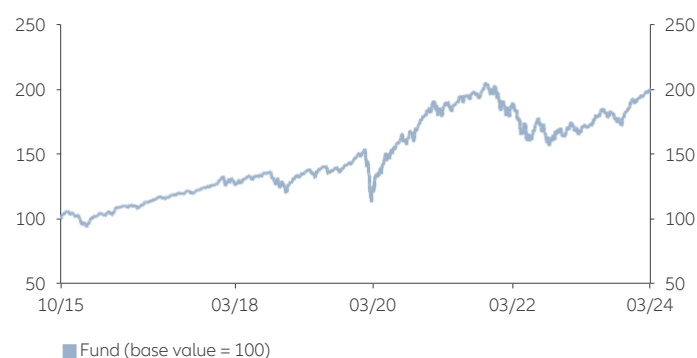
Michael Yee

David Oberto

Ethan Turner

## Performance

Since Inception <sup>1</sup>



## Performance History (%) <sup>1</sup>

	YTD	1M	3M	1Y	3Y p.a.	5Y p.a.	S. Inc. p.a.	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	4.02	1.86	4.02	17.40	3.10	8.30	8.51	2.68	9.53	13.19	-4.26	20.23	22.68	12.33	-19.25	18.05

Past performance does not predict future returns.

## Key Information

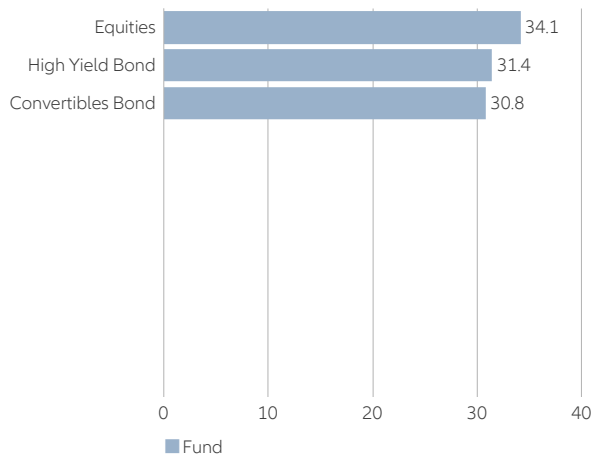
ISIN	LU1255915826
Bloomberg Ticker / Reuters Ticker	ALIRMUS LX / ALLIANZGI01
Benchmark	No Benchmark
EU SFDR Category <sup>2</sup>	Article 6
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Voya Investment Management Co. LLC
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	10/01/2015
Net assets <sup>3</sup>	47,419.31 mn. USD
Share class volume	264.35 mn. USD
Financial year end	9/30
Most recent Distribution / Annualized <sup>4</sup>	0.068 USD / 7.93%
Distribution frequency	monthly
Registered for sale in	AE, AT, BH, BW, CH, CZ, DE, DK, FI, FR, GB, GR, HK, IE, KR, LU, MO, NL, NO, PL, SE, SG
Number of Holdings	429

## Risk/ Return Ratios

	3 Years	5 Years
Sharpe ratio <sup>5</sup>	0.04	0.47
Standard Deviation (%) <sup>6</sup>	12.09	13.41

## Portfolio Structure <sup>7</sup>

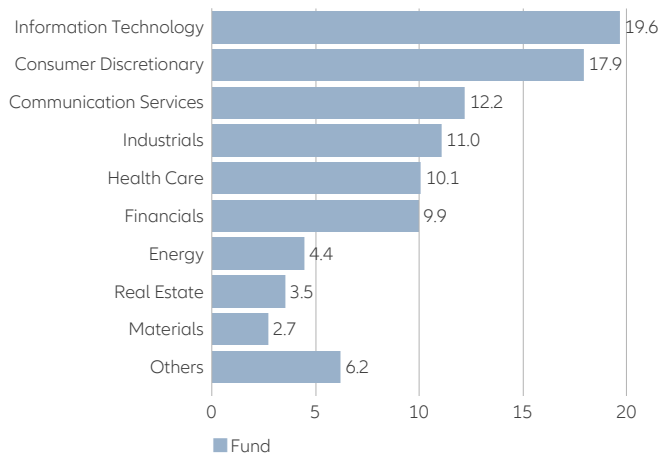
### Asset Allocation Breakdown (%)



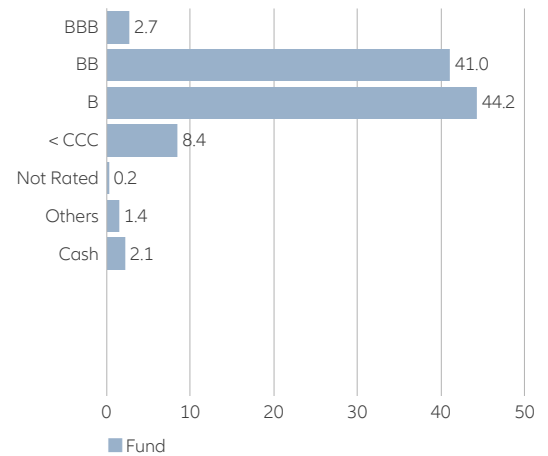
### Top 10 Holdings (%)

MICROSOFT CORP	2.04
AMAZON.COM INC	2.01
NVIDIA CORP	1.22
WELLS FARGO & COMPANY L FIX 7.500% 17.04.2198	1.03
HOME DEPOT INC	1.02
ALPHABET INC-CL A	0.99
MASTERCARD INC - A	0.99
GLOBAL PAYMENTS INC CONV FIX 1.500% 01.03.2031	0.96
GENERAL ELECTRIC CO	0.93
BARCLAYS BANK PLC FIX 4.000% 28.08.2026	0.93
<b>Total</b>	<b>12.12</b>

### Equity weighting by sector (%)



### Rating Breakdown - High Yield (%) <sup>8</sup>



## Fee Structure

All-in fee in % p.a. <sup>9</sup>	currently 0.90 (max. 1.20)
TER (%) <sup>10</sup>	0.95

## Key Figures

Current Yield (%)	4.02
Yield to worst (%) <sup>11</sup>	5.24
Yield to Maturity - High Yield (%) <sup>12</sup>	7.77
Effective Duration - High Yield	3.54
Average Rating - High Yield	B+

## Distribution History (in USD) <sup>13</sup>

	2019	2020	2021	2022	2023	2024
January	0.066	0.060	0.060	0.073	0.073	0.068
February	0.066	0.060	0.060	0.073	0.073	0.068
March	0.066	0.060	0.060	0.073	0.073	0.068
April	0.060	0.060	0.073	0.073	0.068	-
May	0.060	0.060	0.073	0.073	0.068	-
June	0.060	0.060	0.073	0.073	0.068	-
July	0.060	0.060	0.073	0.073	0.068	-
August	0.060	0.060	0.073	0.073	0.068	-
September	0.060	0.060	0.073	0.073	0.068	-
October	0.060	0.060	0.073	0.073	0.068	-
November	0.060	0.060	0.073	0.073	0.068	-
December	0.060	0.060	0.073	0.073	0.068	-

## Opportunities

- + Attractive potential returns of equities, high-yield bonds and convertible bonds
- + Investments specifically in the U.S. capital market
- + Currency gains possible in unhedged share classes
- + Broad diversification across numerous securities
- + Potential additional returns from security analysis and active management

## Risks

- Equities, high-yield bonds and convertible bonds may be subject to volatility and loss risks. The volatility of the fund unit price may be strongly increased.
- Underperformance of the U.S. capital market possible
- Currency losses possible in unhedged share classes
- Limited participation in the potential of individual securities
- Success of single security analysis and active management not guaranteed

## FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 3) If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.
- 4) Annualized Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualized dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.
- 5) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 6) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 7) This is for guidance only and not indicative of future allocation.
- 8) Bond ratings stated above are assigned by S&P and are not indication of an issuer's credit worthiness. Ratings range from AAA (highest) to CCC (lowest). The credit quality of the investments in the portfolio does not apply to the stability or safety of the portfolio itself.
- 9) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 10) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 11) Yield-To-Worst represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst does not predict future returns of a bond fund.
- 12) The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.
- 13) Dividend payments are applicable for Class RM Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital. Positive distribution yield does not imply positive return.

### Important information

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Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as of 03/31/2024, unless stated otherwise.

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